



# PAYMENT PLANS

## OPTION 1: NON POST-HANDOVER PAYMENT PLAN

INSTALLMENT.	TERMS	%PAID
1	Upon Signing the agreement	20%
2	Upon 20% construction completion	10%
3	Upon 30% construction completion	10%
4	Upon 40% construction completion	10%
5	Upon 50% construction completion	10%
6	Upon 60% construction completion	10%
7	Upon Handover	30%
<b>TOTAL</b>		<b>100%</b>

## OPTION 2: POST-HANDOVER PAYMENT PLAN

PAYMENT NO.	DATE	%PAID
1	Upon Signing the agreement	20%
2	Upon 20% construction completion	10%
3	Upon 30% construction completion	10%
4	Upon 40% construction completion	10%
5	Upon 50% construction completion	10%
6	Upon 60% construction completion	10%
7	Upon Handover	6%
8	Within 3 months of Handover	4%
9	Within 6 months of Handover	4%
10	Within 9 months of Handover	4%
11	Within 12 months of Handover	4%
12	Within 15 months of Handover	4%
13	Within 18 months of Handover	4%
<b>TOTAL</b>		<b>100%</b>

Service charge estimation: AED 16 per sq ft